



Town of Duncan

Notice of Pending Financial Statement Filing

Date: March 28, 2022

Arizona Revised Statutes (A.R.S.) § 9-481 requires cities and towns to file a copy of their financial statements with the Office of the Auditor General pursuant to A.R.S. § 41-1279.07 within 9 months after the close of each fiscal year. These financial statements must be posted in a prominent location on the City's or Town's official website within 7 business days of filing the reports with the Auditor General.

This form is posted on our website in place of the financial statements until the financial statements are filed with the Office of the Auditor General. A copy of this form has been sent to the Office of the Auditor General, the Speaker of the House of Representatives, and the President of the Senate.

If the financial statements are not completed as prescribed, on or before the adoption process of our budget pursuant to A.R.S. § 42-17103 and § 42-17105, this form will be published in the budget for the subsequent fiscal year to notify taxpayers that the required financial statements are pending, the reasons for the delay, and the estimated date of completion.

Entity name: Town of Duncan

Fiscal reporting year: 2021

Reasons for delayed report(s): The Town has been without a permanent manager or clerk/finance manager since August 2021 and has been fully cooperating with an investigation being conducted by the Attorney General's Office relating to town finances. The Town has enlisted the resources of a financial consultant to assist Town personnel with the investigation, updating and reconciling the financial records, and recruiting financial personnel to assist the Town with its finances.

Estimated date of completion: August 31, 2022

Contact name: Kelly Udall

Title: Interim Town Manager

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